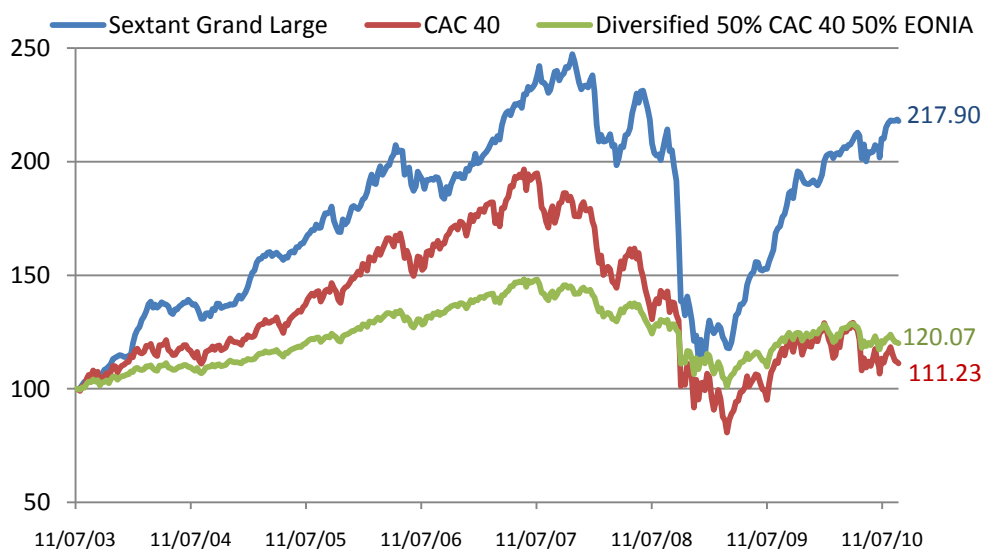


Monthly report – 31 August 2010
ORIENTATION AND OBJECTIVE

Sextant Grand Large is a diversified fund whose objective is, through discretionary asset allocation and stock picking, to achieve capital growth over the recommended investment horizon, through exposure to equity and money markets.

Portfolio						
	31/08/2010	30/07/2010	30/06/2010	31/05/2010	30/04/2010	31/03/2010
Net asset value	217,90 €	217,04 €	205,07 €	204,14 €	211,41 €	207,46 €
Net assets	17,01 M€	16,25 M€	15,52 M€	15,70 M€	17,10 M€	16,97 M€
Number of securities*	24	23	23	22	21	17
Weight of the 10 highest positions	55,44%	58,52%	63,11%	58,23%	58,16%	55,16%
1 year historical volatility	11,59%	12,40%	11,67%	11,98%	10,48%	11,80%
Monthly performance	0,40%	5,84%	0,46%	-3,44%	1,90%	2,14%

* Excluding monetary instruments and derivative products



Warning: The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or a loss when you sell your shares

Net performances calculated after management fees, in Euros, weekly data, 10= 11 July 2003

*Start date 11 July 2003

Performances											
	1 year	3 years	5years	2010	2009	2008	2007	2006	2005	2004	2003*
Sextant Grand Large	24,11%	-7,55%	27,47%	12,19%	61,70%	-49,19%	16,16%	12,69%	26,71%	24,72%	14,26%
CAC 40	-5,48%	-38,35%	-19,62%	-11,32%	22,32%	-42,68%	1,31%	17,53%	23,40%	7,40%	13,37%
Diversified 50% CAC 40 50% EONIA	-1,90%	-16,02%	-0,52%	-3,18%	12,00%	-21,19%	2,98%	10,26%	12,41%	5,61%	6,39%

The index excludes dividends, while the fund only proposes capitalization shares.

This commercial document aims to present in a simplified manner the principal characteristics of the fund. For further information, you may refer to the fund's prospectus, an official legal document.

ISIN code:
FR0010286013

Classification:
Diversified.

Tax treatment:
Not eligible for PEA

Recommended investment horizon:
More than 5 years

Subscription and redemption conditions:
Orders are centralized with the custodian every Friday until 10 am, and are executed using the next calculated net asset value, at unknown price.

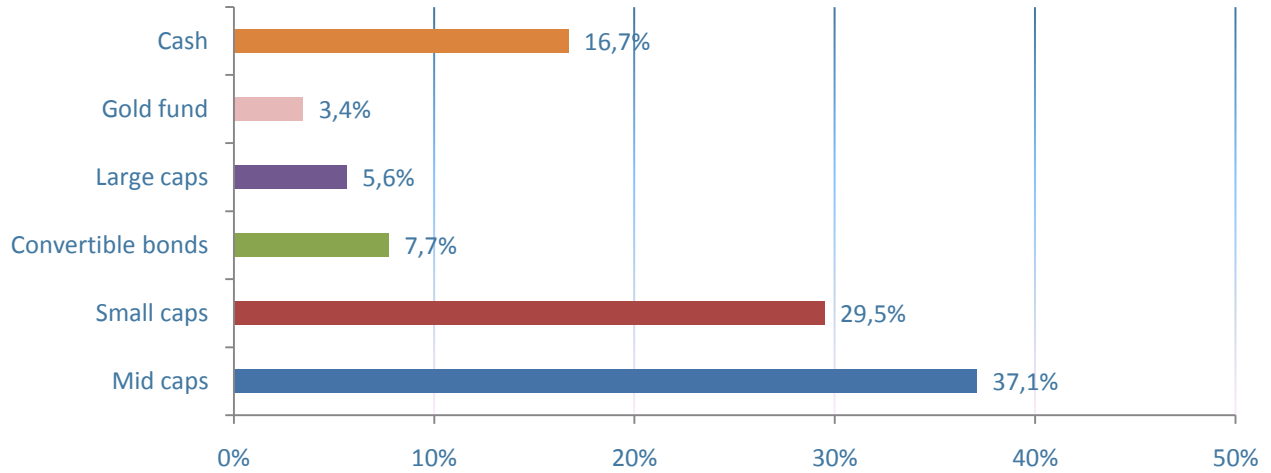
Net asset value:
Calculated every Monday using Friday's closing price.

Subscriptions fees: 2%
Redemptions fees: 1%
Management fees :
- **Fixed portion :** 2.0% per year (tax included)
- **Performance fees:** 15% of the fund's return above 5%

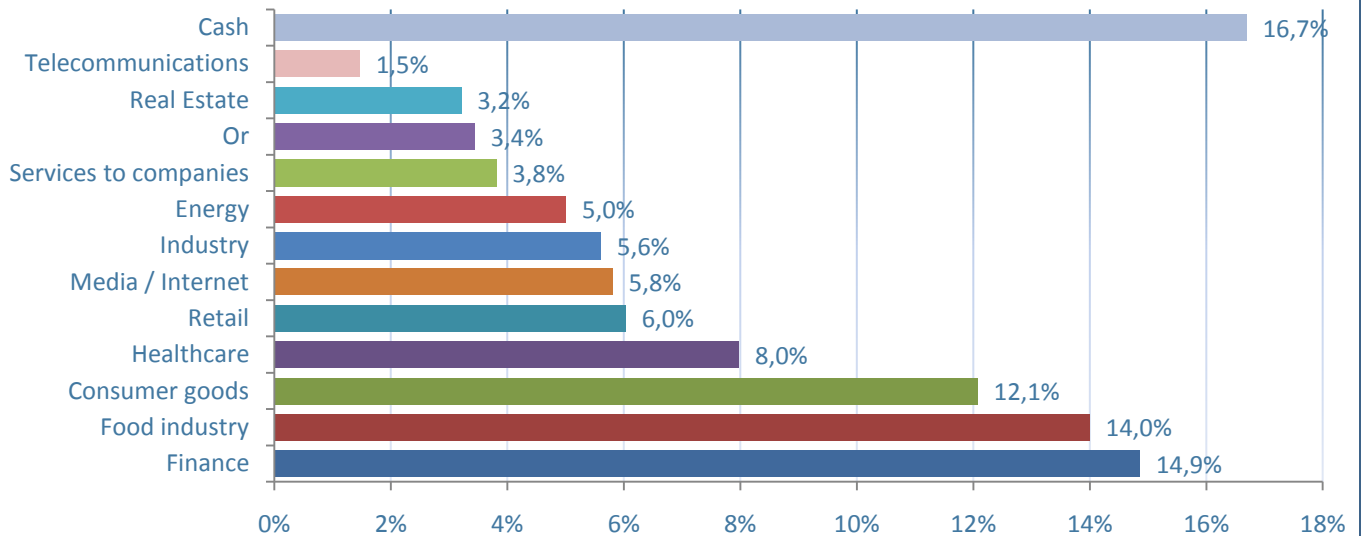
Custodian :
RBC Dexia Investors
Services Bank France



Monthly report – 31 August 2010



Sectorial asset allocation



Geographical asset allocation

